

IRA's

A Special Opportunity for Those 70½ Years Old and Older

You can give any amount (up to a maximum of \$108,000) per year from your IRA directly to a qualified charity such as Sanford Burnham Prebys without having to pay income taxes on the money. Gifts of any value of \$108,000 or less are eligible for this benefit and you can feel good knowing that you are making a difference at Sanford Burnham Prebys. This popular gift option is commonly called the IRA charitable rollover, but you may also see it referred to as a qualified charitable distribution, or QCD for short.

Why Consider This Gift?

- Your gift will be put to use today, allowing you to see the impact of your gift.
- Beginning in the year you turn 73, you can use your gift to satisfy all or part of your required minimum distribution (RMD).
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- Since the gift doesn't count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.

For Those 59½ Years Old or Older

If you are at least 59½ years old, you can take a distribution and then make a gift from your IRA without penalty. If you itemize your deductions, you can take a charitable deduction for the amount of your gift.

At Any Age

No matter your age, you can designate Sanford Burnham Prebys as the beneficiary of all or a percentage of your IRA and it will pass to us tax-free after your lifetime. It's simple, just requiring that you contact your IRA administrator for a change-of-beneficiary form or download a form from your provider's website.



If Sanford Burnham Prebys is in your estate plan— please tell us!

IRA gift is sent directly from the IRA Administrator to the charity. It is critical to let us know of your gift because many popular retirement plan administrators assume no obligation to notify a charity of your designation. The administrator also will not monitor whether your gift designations are followed. We want to be sure we know your intentions to ensure that they are followed. We would also like to thank you for your generosity.

To include Sanford Burnham Prebys as a beneficiary of your IRA, please use our Legal Name and Federal Tax ID.

Please let us know of your gift (many retirement providers assume no responsibility for letting nonprofits know of your intentions, so your goals won't be honored).

When gifting an IRA to heirs, the IRA can be taxed up to 50%, (based on income) but there is no tax when an IRA is used as a gift to a charity. It's important to consult with the IRA plan administrator and a financial advisor before making any changes to a retirement plan.

Legal Name:

Sanford Burnham Prebys Medical
Discovery Institute, a 501(c)(3)
not-for-profit public benefit corporation

Nonprofit Federal Tax ID:

51-0197108

Address:

The Office of Philanthropy
Sanford Burnham Prebys
10901 North Torrey Pines Road
La Jolla, CA 92037